

Appointed 5th Member of the Medford Retirement Board

The Medford Retirement Board is seeking applicants for the position of Fifth Member for a three-year term from January 27, 2021 to January 26, 2024. The Fifth Member, together with the other four members of the Board, acts as a fiduciary of the Medford Retirement System and is involved in the administration of the 1,500-member system. The Board meets one day a month, generally during the last week of the month and occasionally additional meetings are required. Monthly meetings last from 3-4 hours and held at Medford City Hall. The Fifth Member is also required to complete 18 hours of educational sessions, outside of the City of Medford, during his or her three-year term and to file an annual statement of financial interest with the state. In addition, the Fifth Member must learn and become proficient in state retirement law, plus local board policies and procedures. Travel to local meetings and trainings is also necessary.

Applicants for the Fifth Member position shall not be an employee, a retiree, or official of the City of Medford or one of its governmental units. The annual stipend is \$4,500. If you are interested in applying, please send a letter of interest and/or a resume by 12:30PM on November 27, 2020 to:

Mark Minervini, Retirement Administrator
Medford Retirement System
City Hall, Room 215
Medford, MA 02155

or by email to: mminervini@medford-ma.gov.